

AMENDED IN ASSEMBLY APRIL 10, 2014

AMENDED IN ASSEMBLY MARCH 28, 2014

CALIFORNIA LEGISLATURE—2013–14 REGULAR SESSION

ASSEMBLY BILL

No. 2713

Introduced by Assembly Member Quirk-Silva

February 21, 2014

An act to add Section 12096.35 to the Government Code, relating to ~~the California Office of Business and Economic Development: state government.~~

LEGISLATIVE COUNSEL'S DIGEST

AB 2713, as amended, Quirk-Silva. Governor's Office of Business and Economic Development: ~~trade office:~~ South Korea.

~~Existing law~~

The Economic Revitalization Act establishes the Governor's Office of Business and Economic Development, ~~which is administered by a director appointed by the Governor. The office serves the Governor as the lead entity for economic strategy and the marketing of California on issues relating to business development, private sector investment, and economic growth. The office exercises powers related to economic development, including, among others, making recommendations to the Governor and the Legislature regarding policies, programs, and actions to advance statewide economic goals: also known as "GO-Biz," to, among other duties, serve the Governor as the lead entity for economic strategy and the marketing of California on issues relating to business development, private sector investment, and economic growth.~~

This bill would require the office, ~~no later than January 1, 2016, to establish under its jurisdiction an overseas trade office in Seoul, South Korea, as specified:~~ *office to establish a public-private partnership to help guide state activities related to the export of California products to South Korea and the attraction of employment-producing direct foreign investment by South Korean investors.*

Vote: majority. Appropriation: no. Fiscal committee: yes.
State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. Section 12096.35 is added to the Government
2 Code, to read:
3 12096.35. ~~No later than January 1, 2016, upon appropriation~~
4 ~~of sufficient funds for this purpose, the~~ *The* office shall establish
5 ~~under its jurisdiction an overseas trade office in Seoul, South~~
6 ~~Korea. The trade office shall have those powers and duties~~
7 ~~prescribed by the director, to promote and facilitate the state's~~
8 ~~international trade activities:~~ *a public-private partnership to help*
9 *guide state activities related to the export of California products*
10 *to South Korea and the attraction of employment-producing direct*
11 *foreign investment by South Korean investors.*